

turn in Congress, has enabled a comparatively few men, forming a small group of partisans or related interests, to dominate a large number of great corporations.

In making the announcement, the Morgan firm inaugurated a new system of dealing with the public. In times past the head of the house has been almost unapproachable. To-day telephone notices were sent to various newspaper offices asking that representatives be sent to the Morgan banking house at 1135 o'clock to see Mr. Lamont, one of the partners.

At that hour Mr. Lamont said to the assembled group of reporters:

"Mr. Morgan has something to wish to say and will do so himself."

Then Mr. Morgan entered the room and cordially greeted the newspaper representatives said:

**MORGAN HIMSELF GIVES OUT LIST OF CONCERNS.**

"I have here a little piece of news to give you. We are resigning from a number of directorates. I have the list here and also a little interview which explains the reason."

Then Mr. Morgan handed around typewritten slips with much good humor and many greetings of New Year's good wishes.

Among the corporations in which Mr. Morgan will continue a director are the following: Steel Trust, International Mercantile Marine, commonly called the Shipping Trust; Northern Pacific Railroad Company; National City Bank and National Bank of Commerce.

Charles Steele of the Morgan firm continues a director in the Steel Trust, Harvester Trust, Shipping Trust, General Electric Company, Adams Express Company and the following railroad companies: Atchafalpa, Lehigh Valley, Southern Alabama, Great Southern, Chicago, Indianapolis and Louisville and Chicago Great Western.

No mention is made in the announcement of the future of the Morgan firm's connection with the Steel Trust. Mr. Morgan declined to give the names of the corporations from which his firm intended withdrawing in the future.

Henry P. Davidson, another Morgan partner, continues as director in the Erie and Cincinnati, Hamilton and Dayton Railroad Company, the Western Union Telegraph Company and the following New York banks: First National and its offshoot, the First Securities Company, the National Bank of Commerce, the Liberty National Bank and the Bankers' Trust Company.

**PORTER REMAINS IN MANY CORPORATIONS.**

William H. Porter, another member of the Morgan firm, is principally a director in banks and local corporations. He remains on the boards of the following: Chemical National Bank, Astor Trust Company, Fifth Avenue Bank, Franklin Savings Bank, Title Guarantee and Trust Company, Mutual Life Insurance Company, U. S. Life Insurance Company, Fidelity and Casualty Company, Remington Typewriter Company, H. W. Johns-Manville Company, Crutcher Company, Associated Lumber Company and the Erie and Lehigh Valley Railroad. Mr. Porter likewise continues in the directorates of a few corporations of various kinds, as follows: Northern Pacific Railway, First National Bank, First Securities Company, Guaranty Trust Company, Guaranty Life Deposit Company, Harvester Trust, International Agricultural Corporation, A. B. White & Co., Lamont, Corlies & Co., Lehigh Valley Coal Sales Company, Southwestern Construction Company and Cowell Publishing Company.

In announcing the resignations no mention was made of the three Philadelphia members of the house of Morgan—Messrs. Stetson, Lloyd and Harbord. Their resignations have not been decided upon, particularly as most of the boards in which they sit are not considered of widespread importance, excepting the coal roads and oil companies centering in Philadelphia.

The only effect of the Morgan announcement on the stock market was a slight trading to a handful. There was very little variation in prices of the corporations affected and the market as a whole remained strong and steady.

**WASHINGTON NOT SURPRISED ON NEWS OF MORGAN'S ACTION**

WASHINGTON, Jan. 2.—Administration officials here have known for some days that a movement was on foot in New York to separate the Morgan firm from some of its larger directorates and as expressed by one familiar with their affairs to get in line with the wishes of the people and spirit of the times as set forth by the President.

This information was highly gratifying to Cabinet circles, but in the absence of President Wilson from Washington it was not known whether the prospective movement had been made known to him. It is viewed as primarily important in being the first practical step on a colossal scale to adopt the spirit of the movement against so-called interlocking directorates, and also as affording a number of properties in which government action for dissolution is pending.

J. P. Morgan & Co.'s participation in the control of many corporations and the presence of members of the firm upon the boards of directors of many industrial concerns and powerful institutions in New York and elsewhere was one of the principal points of attack by the so-called Money Trust investigation of the Sixty-second Congress.

**MONEY TRUST REPORT SCARED MORGAN PARTNERS.**

The voting trusts of the Guaranty Trust Company and the Bankers' Trust Company of New York, of which members of the Morgan firm were members, were scored in the Money Trust report, and membership upon many other boards by individuals, and also as affording a number of properties in which government action for dissolution is pending.

As a result of that Congressional investigation, the House Judiciary Committee, Chairman Mr. Brandeis, the Senate Interstate Commerce Committee, Representative Robert L. H. and others who have been active in preparation of proposed

## WHAT MORGAN & CO. CONTROLLED FOUND BY INVESTIGATION.

The Money Trust Committee of Congress reported Morgan control as follows:

Twenty-three directorships in thirteen banks and trust companies, having total resources of \$1,400,000,000, and total deposits of \$900,000,000.

Four directorships in four insurance companies, and a controlling stock interest in another, the total assets being \$1,540,000,000.

Twenty directorships in twelve transportation systems, having a total capitalization of \$4,370,000,000.

Twelve directorships in seven producing and trading corporations, including the United States Steel, Pullman, General Electric and others, having a total capitalization of \$1,400,000,000 and total gross annual earnings exceeding \$900,000,000.

Four directorships in three public utility corporations having a total capitalization of \$1,015,000,000 and total gross annual earnings of \$800,000,000.

Two directorships in thirty-three corporations, having total resources or capitalization of \$10,000,000,000.

The report also found that J. P. Morgan & Co. had been the controlling force in the following articles by Louis Brandeis, printed recently in Harper's Weekly:

"A single example will illustrate the vicious circle of control—the endless chain—through which our financial oligarchy operates."

"J. P. Morgan (or a partner) a director of the New York, New Haven and Hartford Railroad, causes that company to sell J. P. Morgan & Company an issue of bonds. J. P. Morgan & Company borrow the money with which to pay for the bonds from the Guaranty Trust Company, of which Mr. Morgan (or a partner) is a director."

"J. P. Morgan & Company sell the bonds to the Penn Mutual Life Insurance Company, of which Mr. Morgan (or a partner) is a director."

"The New Haven spends the proceeds of the bonds in purchasing steel rails from the United States Steel Corporation, of which Mr. Morgan (or a partner) is a director."

"The United States Steel Corporation spends the proceeds of the rails in purchasing electrical supplies from the General Electric Company, of which Mr. Morgan (or a partner) is a director."

"The General Electric Company sells supplies to the Western Union Telegraph Company, a subsidiary of the American Telephone and Telegraph Company, and in both Mr. Morgan (or a partner) is a director."

"The American Telephone and Telegraph Company gave up its relations with the Western Union. It is generally understood that the President's views were communicated in a measure to 'big business' through Attorney-General McPherson, who conducted the telephone case negotiations and was heavily commended by President Wilson on the result."

**MORGAN FIRM MEMBERS DEFENDANTS IN SUITS.**

Individual members and directors of the Morgan firm and some former members are defendants in Government suits now pending for the dissolution of combinations under the Sherman law. Notable among them are the suits against the United States Steel Corporation, the International Harvester Company and the so-called Shipping Trust.

The Government's contemplated action against the New Haven also would include the directors if it is finally filed instead of being settled out of court, as promises to be the case.

**WHAT THE MORGAN FIRM CONTROLLED.**

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## HOW THE ENDLESS DIRECTORS' CHAIN REAPS BIG PROFIT

Louis Brandeis Shows Up System of Interlocking Control of Concerns.

IT PASSES ALL ALONG.

Morgan Firm "Banker Directors" in Biggest Corporations in the Country.

How the endless chain of interlocking directorates has worked to the profit of the house of Morgan is strikingly exemplified in the following articles by Louis Brandeis, printed recently in Harper's Weekly:

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## New Commissioner of Correction, Katherine B. Davis, at Her Desk



## THREE SHOTS END FIGHT AND ONE MAN LIES LOW

Police Get Ejected Lodger Who Fired, and, With Revolvers, Hold Crowd Back.

Three revolver shots brought Policemen Coffey and Carroll of the East Fifty-first street station running to the tenement at No. 314 East Forty-fifth street this afternoon. On the sidewalk lay Giuseppe Orero, shot through the abdomen, and over him bent his brother Francesco, Salvatore Nicola, who lodged with the brothers at No. 341, was running down the street waving a revolver.

Coffey and Carroll grabbed him and disarmed him while Francesco and neighbors got Giuseppe into his home. Twelve-year-old Helen McLoughlin of No. 314 East Forty-fifth street, who had seen the shooting, ran to the station house and gave the alarm. Detectives Gegan, McKenna and Litche hurried out.

Coffey and Carroll had taken their prisoner inside and Giuseppe had identified him as the man who shot him. A crowd had gathered round the house, and when the policemen emerged with Nicola they closed in on them, intent on getting the prisoner away and beating him.

The policemen and the detectives drew their revolvers and held off the crowd when an ambulance was called from Flower Hospital. Orero was taken there in serious condition. Nicola was locked up. The detectives learned that the brothers had told their lodger that they didn't want him any longer, and a fight had started in the rooms which was continued in the street until Nicola pulled a revolver and fired.

**MCDONALD WANTS TO TESTIFY**

Ex-Alderman Seeks a Chance to Deny Graft Story.

John J. McDonald, former Tammany Alderman from the Twenty-third Assembly District, who it is alleged was named before the Grand Jury last Tuesday as a messenger who advised James O. Winston, an unsuccessful bidder for the Hudson River siphon contract on the Catskill Aqueduct, to see a certain politician if he wanted to land the contract, has requested District Attorney Whitman to allow him to appear before the Grand Jury for the purpose of making a denial.

McDonald has offered to sign a waiver of immunity or any other document that will enable him to appear before the Grand Jury. Mr. Whitman and his assistants, John Kirkland Clark and William De Embree, will present the request to Supreme Court Justice Vernon M. Davis and the members of the Grand Jury before allowing McDonald to appear before that body.

The evils that have been complained of by the public are being recognized by the business interests," said Senator Hoke Smith, Democrat, and "this is clear evidence that readjustments can be made peacefully and that litigation will not be required to enforce recognition of the law. I regard this as one of the favorable omens of the times and to be encouraged by the general interests of the country."

Senator Hitchcock, also a Democrat, did not believe the action of the Morgan firm would have any effect toward delaying legislation in Congress.

"If they have retired from their many directorates they are to be commended," he said, "but the fact remains that the Morgan firm has been one of the worst offenders in this respect. Its exploitations of the New Haven Railroad amounted to a scandal."

**Vermont's Last Hanging.**

WINTHROP, Vt., Jan. 2.—Arthur Bosworth was hanged at the State Prison this afternoon for the murder of Mae Labella, nineteen years old, at Essex Junction in June, 1911. The drop fell at 1.30. This was Vermont's last hanging. In future the death chair will replace the gibbet.

## WOMAN OFFICIAL FAMILIAR WITH JOB ON HER FIRST DAY

Miss Katherine B. Davis, Correction Commissioner, Drives Ahead at Once.

A pleasant and business-like looking woman, dressed in a dark blue street suit, escorted by an attractive young man, walked briskly into the quarters of the Department of Correction, No. 118 East Twentieth street, at quarter after nine this morning. In less than an hour she, who was none other than Miss Katherine B. Davis, new Commissioner of Corrections, had personally greeted thirty employees, conferred with the outgoing Commissioner, Patrick A. Whitney, and the former Deputy, William J. Wright, examined a report embodying recommendations made by the former Commissioner, met and talked with all the members of the press, passed several times for pictures, and then wound up these little preliminaries by pinning a Killarney rose on the coat lapel of the former Commissioner. Then she settled down at her desk for real work.

As Miss Davis—Dr. Davis, if you like, for she has a Ph. D. from the University of Chicago—talked with reporters, her background was a blackboard covered with statistics concerning the present conditions of prisons and reformatories. Beside it was a huge vase of pink roses. The chance symbolism of a compound of efficiency and charm fitted the new commissioner splendidly. Slightly gray hair, blue eyes that kindled, a mouth that melts from firmness into tenderness a dozen times while she is speaking—these details help one to form a picture of the woman whom Mayor Mitchell has appointed Commissioner of Corrections.

The point that struck an observer first was her astounding familiarity with the work and the ease with which she fitted into her new position.

"Yes," she said repeatedly to Mr. Whitney, "I believe you are right; I have already considered the matter. It came up before the Board of Aldermen."

"There is no doubt about it," she was overheard saying at another time; "it must be built over from the bottom up; we are away behind other cities in these respects, and I will gladly study your recommendations."

But this was not official, for Miss Davis said later that she intended to make no comparisons between this city and others and would make no statement of plans and policies for the future until she had acquainted herself with her new work.

"All I have to say on that score," said she, "is that I shall be busy learning the work for the next few months. I shall make a point first of getting acquainted with the machinery of the office and the employees."

**HER PRIVATE SECRETARY FROM BEDFORD HOUSE, TOO.**

"I am bringing in a new private secretary, Miss Emma C. Finn, who has already been associated with me at the Bedford House. The new secretary for the department, however, will be a man whom I cannot name at present. Aside from these changes, the present employees will all hold their jobs. I am not a politician and I am not going to oust anybody until I find out a reason for it."

When asked if she had anything to say about the department, Miss Davis answered:

"Yes, I have one thing to say, and that is that I have a very fine assistant in Mr. Burdette G. Lewis, the new Deputy Commissioner."

This was a cue for Mr. Lewis and started an avalanche of compliments and felicitations.

"It has been the aim of my life to see Miss Davis in her present position," Mr. Lewis had said.

Whereupon Miss Davis tackled a pile of telegrams.

The first read: "We rejoice with the city in your appointment and mourn with Bedford." It was signed "Beth

Low."

Another from the women officials of Blackwell's Island read:

"We are glad a woman is appointed. There were hundreds of others NOT CHOSEN BECAUSE SHE IS A SUFFRAGIST."

"Curiously enough," remarked Miss Davis, between opening two telegrams, "speaking of the appointment of a woman to the position, Mrs. Ella Flagg Young, Superintendent of Chicago schools, marched next to me in the procession at Chicago University when we took our doctor's degree. When I was at Holyoke College, where I got my LL. D., I also knew a number of women who have since been elected to public positions."

"Please, don't think," continued Miss Davis, rearranging the roses in the vase at her side, "that my being a suffragist has anything to do with my having got this position. I am, to be sure, a suffragist, but I have never had time to be actively engaged in suffrage work. If, as I have been told, my appointment will help the suffrage cause, I am glad of it, but it has nothing to do with my appointment."

In the rush of her duties Miss Davis found time to say something to each employee in the office. She complimented Mary E. Townsend, a stenographer, who has been employed in the same position for twenty-nine years, upon the length of her service. Miss Davis spent the remainder of the forenoon in looking over the recommendations left by the former Commissioner. In the afternoon she conferred with Magistrate McAdoo on the subject of the House of Detention for women.

**FOR SORE THROAT AND TONSILLITIS**

—USE—  
**THOMPSON'S TONSILITIS GARGLE**  
A guaranteed quick remedy. 15c  
At all druggists or by mail.  
THOMPSON'S CHEMICAL CO., 23 Duane St., N. Y.

**GOLOIDS** relieve and correct all forms of indigestion.  
Dose: One or two capsules three or four times a day.  
1914 Art Calendar FREE with Next Sunday's World.  
(In Greater New York and vicinity.)

## Good Bye to Hard Work!

At last, here's a cleanser that really does the work with the least possible effort. It's Mother's Cleanser, an odorless antiseptic powder that gets right down to hard-pan and makes everything sparkle and shine.

Economical and easy to use. Just sift it on the article; rub with a wet cloth and—Presto!—the work is done.

## MOTHER'S CLEANSER

Makes Housework a Pleasure

Contains no grit nor acid and positively will not roughen or harm the most delicate skin. Use it for cleaning and polishing—

|               |               |        |
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| Floors        | China         | Brass  |
| Woodwork      | Glassware     | Paint  |
| Bath Tubs     | Pots and Pans | Marble |
| Painted Walls | Enamelware    | Tile   |

and a thousand and one other things.

## Dawes Cash Certificates With Every Can

With every can of Mother's Cleanser is given a certificate with a cash value of 10 per cent. of the purchase price, or exchangeable for valuable premiums. Be

sure to send for our big Premium List telling how you can secure anything from a Steinway Piano to a Dustless Mop for your accumulated certificates.

Order a can of Mother's Cleanser from your grocer today

**W. J. DAWES & CO.,**

**New York City**

Dawes Cash Certificates are also given with Laxing Starch, Roger's Silver Polish, Sapo and other household products.

## Constipation Quickly Relieved

**Ex-Lax, the Sweet Chocolate Laxative, Cleanses the System Without Pain or Gripping.**

Ex-Lax is a new idea, a delicate, sweet chocolate laxative. It is a pleasant, effective, without discomfort, gripping or pain. It looks and tastes like sweet chocolate, and moves the bowels without fail. Ex-Lax is something new in medicine—a modern, scientific remedy that conquers constipation. Ex-Lax is a new idea, a delicate, sweet chocolate laxative. It is a pleasant, effective, without discomfort, gripping or pain. It looks and tastes like sweet chocolate, and moves the bowels without fail. Ex-Lax is something new in medicine—a modern, scientific remedy that conquers constipation. Ex-Lax is a new idea, a delicate, sweet chocolate laxative. It is a pleasant, effective, without discomfort, gripping or pain. It looks and tastes like sweet chocolate, and moves the bowels without fail. Ex-Lax is something new in medicine—a modern, scientific remedy that conquers constipation.

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